

**RIVER PINES PUBLIC UTILITY DISTRICT**

22900 Canyon Ave. • P.O. Box 70 • River Pines, CA 95675

(209) 245-6723 • (209) 245-5710 FAX

rppud@rppud.org

**AMORTIZATION AGREEMENT**

**Between River Pines Public Utility District (“the District”)**

**And** \_\_\_\_\_ (**“customer”**)

**Account #** \_\_\_\_\_

**For Service Address** \_\_\_\_\_, **River Pines, CA 95675**

In accordance with *Government Code §60372(c)* and *Public Utilities Code §16482(c)* related to amortization of the balance due from the billing statement for the month of \_\_\_\_\_, 2017 in the *Amount* of \$\_\_\_\_\_. The amortized amount shall be divided into \_\_\_\_\_ equal payments of \$\_\_\_\_\_ and added to each billing statement over \_\_\_\_\_ months beginning with the billing statement for the month of \_\_\_\_\_, 2017.

This agreement shall remain in effect for the agreed *Amortization Period* upon the condition the customer keeps the account current as charges accrue in each subsequent billing period.

If the customer fails to comply with this agreement, the current outstanding billing balance shall be due and payable upon receipt of written notice from the District to the customer which shall be at least 48 hours prior to termination. Such written notice shall inform the customer of the conditions required to avoid termination of this agreement, but such notice does not entitle the customer to further investigation by the District. *Government Code §60373(d)* and *Public Utilities Code §16482.1(e)*.

The customer may not be considered for more than one (1) billing statement amortization within any twelve (12) month period.

I, \_\_\_\_\_ have read and fully understand the above River Pines Public Utilities District Amortization Agreement, acknowledge the *Amount* to be amortized, and agree to comply with the *Amortization Period* and repayment of any unamortized portion of the *Amount* should the conditions of the Amortization Agreement not be met.

\_\_\_\_\_  
Customer Signature

\_\_\_\_\_  
RPPUD Representative Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date