

**SAMPLE PLEDGED REVENUE AND FUNDS (PRF)  
RESOLUTION FOR PUBLICLY OWNED ENTITIES**

RESOLUTION NO. 2016-5

RESOLUTION OF River Pines PUD Board of Directors

**[NAME OF APPLICANT ENTITY]**

**AUTHORIZING** General Manager **TO SIGN**  
**[TITLE, NOT NAME, OF APPLICANT'S AUTHORIZED REPRESENTATIVE]**  
**FINANCING AGREEMENT, AMENDMENTS, AND CERTIFICATIONS FOR FUNDING UNDER THE DRINKING**  
**WATER STATE REVOLVING FUND (DWSRF); AUTHORIZING** General Manager **TO APPROVE CLAIMS**  
**[TITLE, NOT NAME]**  
**FOR REIMBURSEMENT; AUTHORIZING** General Manager **TO EXECUTE BUDGET AND**  
**[TITLE, NOT NAME]**  
**EXPENDITURE SUMMARY; AUTHORIZING** General Manager **TO SIGN THE FINAL RELEASE**  
**[TITLE, NOT NAME]**  
**FORM AND** General Manager **TO SIGN THE CERTIFICATION OF PROJECT**  
**[TITLE, NOT NAME]**  
**COMPLETION [only applies to construction projects]; AND PLEDGING AND DEDICATING NET WATER**  
**REVENUES FROM TO PAYMENT OF DWSRF FINANCING.**

**WHEREAS,** River Pines PUD seeks financing from the State Water  
**[Name of Applicant Entity]**  
Resources Control Board for a project commonly known as River Pines PUD Storage & Distribu ("Project"); and

**WHEREAS,** River Pines PUD  
**[Name of Applicant Entity]**

**[insert other appropriate findings regarding intent, authority, and procedure];**  
Agrees to apply for SDWSRF Planning Funding for the purpose of Distribution Rehabilitation Planning

**NOW, THEREFORE, BE IT RESOLVED AND ORDERED,** that

1. The General Manager is hereby authorized and directed to sign and file, for  
**[Title of Authorized Representative]**  
and on behalf of the River Pines PUD a financial assistance application for a  
**[Name of Applicant Entity]**  
financing agreement from the State Water Resources Control Board for the Project;
2. The General Manager or designee is hereby authorized to sign the DWSRF  
**[Title of Authorized Representative]**  
program financing agreement for the Project and any amendments thereto, and provide the  
assurances, certifications and commitments required therefore;
3. The General Manager or designee is hereby authorized to represent the  
**[Title of Authorized Representative]**  
River Pines PUD in carrying out the River Pines PUD responsibilities  
**[Name of Applicant Entity]** **[Name of Applicant Entity's]**  
under the financing agreement, including approving and submitting disbursement requests (including  
Claims for Reimbursement) or other required documentation, compliance with applicable state and  
federal laws, and making any other necessary certifications;
4. The River Pines PUD does hereby dedicate and pledge its net water revenues  
**[Applicant Entity's Legal Name]**  
and its water enterprise fund to payment of the DWSRF financing for the Project.  
The River Pines PUD commits to collecting such revenues and maintaining  
**[Applicant Entity's Legal Name]**

such fund(s) throughout the term of such financing and until the River Pines PUD  
[Applicant Entity's Legal Name]  
 has satisfied its repayment obligation thereunder unless modification or change is approved in writing  
 by the State Water Resources Control Board. So long as the financing agreement(s) are outstanding,  
 the River Pines PUD pledge hereunder shall constitute a lien in favor of the

[Applicant Entity's Legal Name]  
 State Water Resources Control Board on the foregoing fund(s) and revenue(s) without any  
 further action necessary. So long as the financing agreement(s) are outstanding, the  
River Pines PUD commits to maintaining the fund(s) and revenue(s) at levels  
[Applicant Entity's Legal Name]

sufficient to meet its obligations under the financing agreement(s). If for any reason, the said source  
 of revenues proves insufficient to satisfy the debt service of the DWSRF obligation, sufficient funds  
 shall be raised through increased water rates, user charges, or assessments or any other legal  
 means available to meet the DWSRF obligation and to operate and maintain the project; and  
 5. The authority granted hereunder shall be deemed retroactive. All acts authorized hereunder and  
 performed prior to the date of this Resolution are hereby ratified and affirmed. The State Water  
 Resources Control Board is authorized to rely upon this Resolution until written notice to the contrary,  
 executed by each of the undersigned, is received by the State Water Resources Control Board. The  
 State Water Resources Control Board shall be entitled to act in reliance upon the matters contained  
 herein, notwithstanding anything to the contrary contained in the formation documents of the  
River Pines PUD or in any other document.  
[Applicant Entity's Legal Name]

Passed and adopted by River Pines PUD Board of Directors on 5/11/2016, by the following vote:  
[Applicant Entity's Legal Name/Board of Directors] [date]

AYES:	Directors	<u>Landgraf, Gardner, Ebbinghausen, Miller, Walden-</u>
NOES:	Directors	<u>None</u>
EXCUSED:	Directors	<u>None</u>
		_____, President

ATTEST:  
Candi Bonham, Secretary of the River Pines PUD Board of Dire

By: Wally Stutz, Deputy Clerk  
Wally Stutz