

REIMBURSEMENT RESOLUTION

WHEREAS, the River Pines Public Utility District (the "Agency") desires to finance the costs of
(Agency Name)

constructing and/or reconstructing certain public facilities and improvements relating to its water system, including certain treatment facilities, pipelines and other infrastructure (the "Project"); and

WHEREAS, the Agency intends to finance the construction and/or reconstruction of the Project or portions of the Project with moneys ("Project Funds") provided by the State of California, acting by and through the State Water Resources Control Board (State Water Board); and

WHEREAS, the State Water Board may fund the Project Funds with proceeds from the sale of obligations the interest upon which is excluded from gross income for federal income tax purposes (the "Obligations"), and

WHEREAS, prior to either the issuance of the Obligations or the approval by the State Water Board of the Project Funds the Agency desires to incur certain capital expenditures (the "Expenditures") with respect to the Project from available moneys of the Agency; and

WHEREAS, the Agency has determined that those moneys to be advanced on and after the date hereof to pay the Expenditures are available only for a temporary period and it is necessary to reimburse the Agency for the Expenditures from the proceeds of the Obligations.

NOW, THEREFORE, THE AGENCY DOES HEREBY RESOLVE, ORDER AND DETERMINE AS FOLLOWS:

SECTION 1. The Agency hereby states its intention and reasonably expects to reimburse Expenditures paid prior to the issuance of the Obligations or the approval by the State Water Board of the Project Funds.

SECTION 2. The reasonably expected maximum principal amount of the Project Funds is \$~~5,000,000~~ _____ .

SECTION 3. This resolution is being adopted no later than 60 days after the date on which the Agency will expend moneys for the construction portion of the Project costs to be reimbursed with Project Funds.

SECTION 4. Each Agency expenditure will be of a type properly chargeable to a capital account under general federal income tax principles.

SECTION 5. To the best of our knowledge, this Agency is not aware of the previous adoption of official intents by the Agency that have been made as a matter of course for the purpose of reimbursing expenditures and for which tax-exempt obligations have not been issued.

SECTION 6. This resolution is adopted as official intent of the Agency in order to comply with Treasury Regulation §1.150-2 and any other regulations of the Internal Revenue Service relating to the qualification for reimbursement of Project costs.

SECTION 7. All the recitals in this Resolution are true and correct and this Agency so finds, determines and represents.

AYES: _____

NOES: _____

ABSENT: _____

CERTIFICATION

I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted at a meeting of the Board of Directors held on April 21, 2021
(Governing Board of the Agency) *(Date)*

(Name, Signature, and Seal of the Clerk or Authorized Record Keeper of the Governing Board of the Agency)

AUTHORIZING RESOLUTION/ORDINANCE

RESOLUTION NO: 2021 03

WHEREAS _____
(insert appropriate findings)

RESOLVED BY THE Board of Directors OF THE
(insert name of Governing Board of the Entity)
River Pines Public Utility District (the "Entity"), AS FOLLOWS:
(insert Entity name)

The General Manager (the "Authorized Representative") or designee is
(insert Title of Authorized Representative)
hereby authorized and directed to sign and file, for and on behalf of the Entity, a Financial Assistance
Application for a financing agreement from the State Water Resources Control Board for the planning, design,
and construction of Water System Improvement Project (the "Project").
(insert Project Name)

This Authorized Representative, or his/her designee, is designated to provide the assurances, certifications,
and commitments required for the financial assistance application, including executing a financial assistance
agreement from the State Water Resources Control Board and any amendments or changes thereto.

The Authorized Representative, or his/her designee, is designated to represent the Entity in carrying out the
Entity's responsibilities under the financing agreement, including certifying disbursement requests on behalf of
the Entity and compliance with applicable state and federal laws.

CERTIFICATION

I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly adopted
at a meeting of the Board of Directors held
(insert name of Governing Board of the Entity)
on April 21, 2021
(Date)

(Name, Signature, and Seal of the Clerk or Authorized Record Keeper of the Governing Board of the Agency)

PLEGGED REVENUES AND FUND(S) RESOLUTION

WHEREAS _____
(insert appropriate findings regarding intent, authority, and procedure)

THEREFORE BE IT RESOLVED, the River Pines Public Utility District (the "Entity") hereby
(insert Entity name)
dedicates and pledges Base Service Rate & Usage Charges in the Water Account
(insert exact name of revenue stream and designated fund containing those revenues)

to payment of any and all Drinking Water State Revolving Fund and/or Water Recycling Funding
Program financing for Water System Improvement Project (the "Project").
The Water System Improvement Project (DWSRF Project # _____)
(insert Project name and DWSRF Project number)

Entity commits to collecting such revenues and maintaining such fund(s) throughout the term of such
financing and until the Entity has satisfied its repayment obligation thereunder unless modification or
change is approved in writing by the State Water Resources Control Board. So long as the financing
agreement(s) are outstanding, the Entity's pledge hereunder shall constitute a lien in favor of the State
Water Resources Control Board on the foregoing fund(s) and revenue(s) without any further action
necessary. So long as the financing agreement(s) are outstanding, the Entity commits to maintaining
the fund(s) and revenue(s) at levels sufficient to meet its obligations under the financing agreement(s).

CERTIFICATION

I do hereby certify that the foregoing is a full, true, and correct copy of a resolution duly and regularly
adopted at a meeting of the Board of Directors held
(insert name of Governing Board of the Entity)
on April 21, 2021
(Date)

(Name, Signature, and Seal of the Clerk or Authorized Record Keeper of the Governing Board of the Agency)