

RIVER PINES PUBLIC UTILITY DISTRICT

22900 Canyon Ave. • P.O. Box 70 • River Pines, CA 95675

(209) 245-6723 • (209) 245-5710 FAX

rppud@rppud.org

AMORTIZATION AGREEMENT

Between River Pines Public Utility District (“the District”)

And _____ (**“customer”**)

Account # _____

For Service Address _____, **River Pines, CA 95675**

In accordance with *Government Code §60372(c)* and *Public Utilities Code §16482(c)* related to amortization of the balance due from the billing statement for the month of _____, 2016 in the *Amount* of \$_____. The amortized amount shall be divided into _____ equal payments of \$_____ and added to each billing statement over _____ months beginning with the billing statement for the month of _____, 2016.

This agreement shall remain in effect for the agreed *Amortization Period* upon the condition the customer keeps the account current as charges accrue in each subsequent billing period.

If the customer fails to comply with this agreement, the current outstanding billing balance shall be due and payable upon receipt of written notice from the District to the customer which shall be at least 48 hours prior to termination. Such written notice shall inform the customer of the conditions required to avoid termination of this agreement, but such notice does not entitle the customer to further investigation by the District. *Government Code §60373(d)* and *Public Utilities Code §16482.1(e)*.

The customer may not be considered for more than one (1) billing statement amortization within any twelve (12) month period.

I, _____ have read and fully understand the above River Pines Public Utilities District Amortization Agreement, acknowledge the *Amount* to be amortized, and agree to comply with the *Amortization Period* and repayment of any unamortized portion of the *Amount* should the conditions of the Amortization Agreement not be met.

Customer Signature

RPPUD Representative Signature

Date

Date